

## TRAINING PROGRAMME ON SUSTAINABLE FINANCE TAXONOMIES

### Session IV: The importance of usability, practicability, reporting, and data quality in Sustainable Finance Taxonomy implementation

Virtual session – Thursday February 29th from 9:00 a.m. to 11:00 a.m. (2 hours)

Sustainable finance taxonomies have a strong technical component which might be a challenge for their implementation and adoption. Depending on the governance structure, the application and implementation of taxonomies in the European Union, Colombia, Rwanda, and the United Kingdom has developed differently according to their context. Diverse tools such as guidelines and policy documents are needed to facilitate and improve usability, feasibility, reporting presentation, and data collection for national taxonomies. This session will focus on presenting the tools developed as effective examples of the implementation of national taxonomies, in addition to establishing the main challenges and opportunities arising from taxonomy implementation stage in different contexts. This session will conclude by reflecting on the role of central banks and financial regulators in addressing the challenges during the implementation phase.

This session will cover the following themes:

- Deep dive into the different tools, guidance material and analysis that have been developed to facilitate and enhance the usability for Sustainable Taxonomies.
  - The European Union Taxonomy regulation and tools, the Green Colombian Taxonomy tools, the Rwanda policy paper, and UK technical papers to enhance and facilitate the usability, practicability, reporting, and data gathering for the implementation of their national taxonomies.
- Description and mapping of users and applications of taxonomies.
- Understand the primary challenges that users face in the application and implementation of taxonomies in their respective jurisdictions.
- Highlight how challenges are being addressed in different contexts for the proper implementation of taxonomies.
- Understand the key role of central banks and financial regulators in addressing the implementation challenges of taxonomies.

By the end of the session, participants should be able to answer the following questions:

- What are the different applications and uses for sustainable finance taxonomies?
- What kind of tools should be developed to support the usage and adoption of taxonomies? Why are support instruments important?
- What are the challenges and opportunities users face for the implementation of sustainable finance taxonomies?
- What are the potential solutions to these sustainability challenges? How have these challenges been addressed in some countries and regions?

- How can the financial regulators and supervisors contribute to solving usability challenges?

### Instructors:

- Isabel González, Sustainable Finance Director, Ambire Global  
Valeria Dagnino Contreras, Latin America and the Caribbean Sustainability Manager, Climate Bonds Initiative

### Guest Speakers:

- **Nadia Humphreys, Head of Sustainable Data Solutions – Bloomberg**

Based on the data of the EU Taxonomy implementation, this presentation will address the alignment and applicability of the EU Taxonomy for organizations in the region. Additionally, it will discuss the current gaps and opportunities that arise from the application of this instrument for the development of sustainable finance markets.

- **Aldo, M. Romani, Head of Sustainable Finance, Finance Directorate – European Investment Bank**

This presentation will address the gaps and opportunities currently presented by the alignment of development banks to the EU Taxonomy. This will show firsthand the process of implementation, the use of the EU Taxonomy and the advantages it brings to the development of sustainable markets in Europe.